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Viceministro de Hidrocarburos
Ministerio de Energía y Minas
Lima
Peru

EITI BOARD DECISION TO LIFT SUSPENSION OF PERU

Dear Vice Minister.

I am writing to inform you that the EITI Board has agreed to lift the suspension of Peru. Peru was earlier suspended for failing to meet the extended deadline for publishing its 2019 EITI Report on 27 April 2022 and on 9 June 2022 due to significant breaches related to government engagement (Requirement 1.1), multi-stakeholder group (MSG) governance (Requirement 1.4), and work plan (Requirement 1.5).

Following a review conducted by the Board in January 2023, the Board on 22 February decided to lift Peru's suspension, which had been earlier agreed on 9 June 2022, because of the progress made on the four corrective actions: the publication of the 2019-2020 EITI Report, renewed government commitment, functioning of the multi-stakeholder group, and publication of the updated work plan. The Board strongly recommends that the next EITI Report covering fiscal 2021 is published by the set deadline of 31 December 2023. The next Validation of Peru is scheduled to commence on 1 October 2024.

I commend the Government of Peru on its renewed commitment to EITI implementation and encourage EITI-Peru to continue using the EITI Standard to deliver transparency and inform good governance of your country's abundant natural resources.

The EITI International Secretariat is available to assist Peruvian EITI stakeholders in furthering implementation of the EITI.

Yours sincerely,

Rt Hon. Helen Clark

Chair

Extractive Industries Transparency Initiative

Cc: Jose Mansen, Jefe de la Oficina de Gestion Social